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Sustainable Development.

**News Release
For Immediate Distribution**

INNERGEX ANNOUNCES THE COMPLETION OF THE SALE OF THE FLAT TOP WIND FARM IN TEXAS

LONGUEUIL, Québec, December 27, 2021 – Innergex Renewable Energy Inc. (TSX: INE) (“Innergex” or the “Corporation”) announces the completion of the sale of its 51% interest in the Flat Top wind facility (“Flat Top”) for an undisclosed and non-material purchase price. The Flat Top’s assets and liabilities were held for sale following the February 2021 Texas Events as previously announced in the 2021 Q2 Quarterly Report.

About Innergex Renewable Energy Inc.

For over 30 years, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity. As an independent renewable power producer which develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that generating power from renewable sources will lead the way to a better world. Innergex conducts operations in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets currently consisting of interests in 79 operating facilities with an aggregate net installed capacity of 3,101 MW (gross 3,801 MW) and an energy storage capacity of 150 MWh, including 40 hydroelectric facilities, 32 wind farms and seven solar farms. Innergex also holds interests in 9 projects under development, two of which are under construction, with a net installed capacity of 171 MW (gross 209 MW) and an energy storage capacity of 329 MWh, as well as prospective projects at different stages of development with an aggregate gross capacity totaling 7,281 MW. Its approach to building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

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For information

INNERGEX

Jean-François Neault
Chief Financial Officer
450 928-2550, ext. 1207
investorrelations@innnergex.com
www.innergex.com

Karine Vachon
Senior Director – Communications
450 928-2550, ext. 1222
kvachon@innnergex.com