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Sustainable Development.

Press Release
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ADVISORY - INNERGEX ANNUAL MEETING OF SHAREHOLDERS

LONGUEUIL, Quebec, April 17, 2012 – Innergex Renewable Energy Inc. (TSX: INE) invites its shareholders, as well as analysts, brokers, investors, and the media to attend its annual meeting of shareholders, which will be held on Monday, May 14, 2012 at the Omni Mont-Royal Hotel. Members of the media will have the opportunity to meet with Management and members of the Board of Directors after the Meeting.

Date: Monday, May 14, 2012
16:00 ET

Location: Hotel Omni Mont-Royal
Salon Printemps
1050 Sherbrooke Street West, Montreal, Quebec

In addition to the usual resolutions, a review of activities in 2011 and prospects for 2012 will be presented. The Corporation will also present its results for the first quarter ended March 31, 2012, which will have been released earlier that day. The *Notice of Annual Meeting of Shareholders* and *Management Information Circular - Solicitation of Proxies* are available on Innergex's website at www.innergex.com and on SEDAR's website at www.sedar.com.

Innergex Renewable Energy Inc. (TSX: INE) is a leading Canadian independent renewable power producer. Active since 1990, the Company develops, owns, and operates run-of-river hydroelectric facilities, wind farms, and solar photovoltaic farms and carries out its operations in Quebec, Ontario, British Columbia, and Idaho, USA. Its portfolio of assets consists of: (i) interests in 25 operating facilities with an aggregate net installed capacity of 461 MW (gross 847 MW), including 20 hydroelectric operating facilities and five wind farms; (ii) interests in 10 projects under development or under construction with an aggregate net installed capacity of 264 MW (gross 407 MW), for which power purchase agreements have been secured; and (iii) prospective projects with an aggregate net capacity totaling 2,844 MW (gross 2,977 MW). Innergex Renewable Energy Inc. is rated BBB- by S&P and BBB (low) by DBRS.

The Corporation's strategy for building shareholder value is to develop or acquire high-quality facilities generating sustainable cash flows and providing a high return on invested capital, and to distribute a stable dividend.

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For more information, please contact:

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