



Press Release
For immediate release

**Advisory - Innergex Renewable Energy Inc. Q2 2009 Results
Conference Call Scheduled for August 14, 2009**

LONGUEUIL, Québec, August 5, 2009 – Innergex Renewable Energy Inc. (TSX: INE) (the “Corporation”) announces that it will host a conference call on Friday, August 14, 2009, at 9:30 a.m. ET, to discuss the Corporation’s financial results for the second quarter of 2009. The Corporation plans to issue its financial results for the second quarter of 2009 on Thursday, August 13, following the close of capital markets.

The results will be presented by Michel Letellier, President and Chief Executive Officer, and Jean Trudel, Vice President, Finance and Investor Relations.

Date and time: Friday, August 14, 2009
9:30 a.m. ET
Phone-in numbers: (800) 732-9303
(416) 644-3415

A replay of the conference call will be available until August 22, 2009, at midnight ET. To access the replay, dial (877) 289-8525 and enter identification number 21308851, followed by pound sign (#). The press release, financial statements and the management’s discussion and analysis, will be available on the Innergex website at www.innergex.com, in the Investors section.

Innergex Renewable Energy Inc. is a leading developer, owner and operator of run-of-river hydroelectric facilities and wind energy projects in North America. The Corporation’s management team has been involved in the renewable power industry since 1990. The Corporation owns a portfolio of projects which consists of: i) interests in three operating facilities with an aggregate net installed capacity of 60.9 MW (gross 140.5 MW); ii) interests in two projects under construction and five projects under development with an aggregate net installed capacity of 197.5 MW (gross 392.3 MW) for which power purchase agreements with public utilities have been secured or which are eligible under the British Columbia Hydro and Power Authority Standing Offer Program; and iii) prospective projects of more than 1,600 MW (gross expected capacity of more than 1,800 MW). Innergex Renewable Energy Inc. also owns 16.1% of the Innergex Power Income Fund, a publicly traded income fund listed on the Toronto Stock Exchange under the symbol “IEF.UN”, and acts as its manager under long-term management agreements. Innergex Power Income Fund owns interests in 12 projects in operation, with a total net installed capacity of 210 MW (gross 340 MW).

- 30 -

Information:

Ms. Edith Ducharme, LL.L.
Director – Financial Communications and Investor Relations
Innergex Renewable Energy Inc., Manager of the Fund
Tel: (450) 928-2550, ext. 222
Email: educharme@innergex.com